

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2010

The figures have not been audited.

		unaudited	unaudited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.06.2010	Preceding Corresponding Quarter Ended 30.06.2009	Current Year To 30.06.2010	Preceding Corresponding Year To 30.06.2009	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	46,908	40,065	100,444	85,718
Cost of sales		(22,424)	(21,755)	(48,180)	(43,945)
Gross Profit		24,484	18,310	52,264	41,773
Other income	3	6,852	825	8,517	5,822
Administrative expenses		(3,735)	(3,711)	(8,840)	(8,308)
Other Expenses		(16)	(20)	(22)	(23)
Selling and marketing expenses		(1,926)	(1,633)	(2,844)	(2,674)
Profit from operations		25,659	13,771	49,075	36,590
Finance costs		(1,336)	(55)	(2,527)	(111)
Profit before tax	3,15 & 16	24,323	13,716	46,548	36,479
Income tax expense	3, 19	(7,411)	(3,828)	(13,567)	(9,613)
Profit for the period	3	16,912	9,888	32,981	26,866
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		16,912	9,888	32,981	26,866
<u>Attributable to:</u>					
Equity holders of the parent		16,912	9,888	32,981	26,866
		16,912	9,888	32,981	26,866

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	27	4.38	2.81	8.80	7.64
Diluted, for profit for the period (sen)	27	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010

The figures have not been audited.

	Note	30.06.2010 RM '000 UNAUDITED	31.12.2009 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment	1(c)	6,533	96,880
Land held for property development		422,697	388,761
Investment properties	1(c)	320,536	198,691
		<u>749,766</u>	<u>684,332</u>
Current assets			
Property development costs		127,891	136,091
Inventories		66,739	63,081
Trade and other receivables		66,162	61,644
Cash and bank balances		36,097	17,850
		<u>296,889</u>	<u>278,666</u>
TOTAL ASSETS		<u>1,046,655</u>	<u>962,998</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		195,274	177,724
Share premium		28,932	5,065
Treasury shares		(4,384)	(4,384)
Revaluation reserve		19,304	20,126
Retained earnings		564,977	531,199
Total equity		<u>804,103</u>	<u>729,730</u>
Non-current liabilities			
Borrowings	23	127,654	116,855
Deferred tax liabilities		23,035	23,267
		<u>150,689</u>	<u>140,122</u>
Current liabilities			
Borrowings	23	1,670	20,250
Trade and other payables		76,696	66,275
Current tax payable		13,497	6,621
		<u>91,863</u>	<u>93,146</u>
Total liabilities		<u>242,552</u>	<u>233,268</u>
TOTAL EQUITY AND LIABILITIES		<u>1,046,655</u>	<u>962,998</u>
Net Assets Per Share		<u>2.08</u>	<u>2.08</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2010

The figures have not been audited

Note	Share Capital	Non - distributable			Distributable	Total Equity
		Share Premium	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2010

Balance as at 31 March 2010:

As previously reported (restated)

Movements during the period:

-Revaluation surplus realised

-Profit for the period

Balance as at 30 June 2010

	195,274	28,932	(4,384)	20,001	547,368	787,191
IS	-	-	-	(697)	697	-
	-	-	-	-	16,912	16,912
	195,274	28,932	(4,384)	19,304	564,977	804,103

3 MONTHS QUARTER ENDED:
30 JUNE 2009

Balance as at 31 March 2009:

As previously reported

Movements during the period:

-Revaluation surplus realised

-Reversal of deferred tax arising from change in tax rate

-Profit for the period

-Purchase of treasury share

Balance as at 30 June 2009

	177,724	5,065	(3,066)	20,798	469,284	669,805
IS	-	-	-	(101)	101	-
	-	-	-	172	-	172
	-	-	-	-	9,888	9,888
	-	-	(1,198)	-	-	(1,198)
	177,724	5,065	(4,264)	20,869	479,273	678,667

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2010

The figures have not been audited

	6 months ended 30.06.2010	6 months ended 30.06.2009
	RM '000	RM '000
Net cash generated from operating activities	43,087	239,399
Net cash used in investing activities	(58,477)	(205,338)
Net cash generated from / (used in) financing activities	41,921	(2,906)
NET INCREASE IN CASH AND CASH EQUIVALENTS	26,531	31,155
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	8,950	30,147
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	35,481	61,302

Cash and cash equivalents at the end of the financial period comprise the following :

	As at 30.06.2010 RM '000	As at 30.06.2009 RM '000
Cash and bank balances	8,517	7,966
Deposits with licensed banks	27,580	54,379
Less : Bank Overdrafts (included within short term borrowings in Note 23)	(616)	(1,043)
	35,481	61,302

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.